

VaasaBall LNG Products Oy Kaasualan neuvottelupäivät 22.05.2014



Company and technology key facts

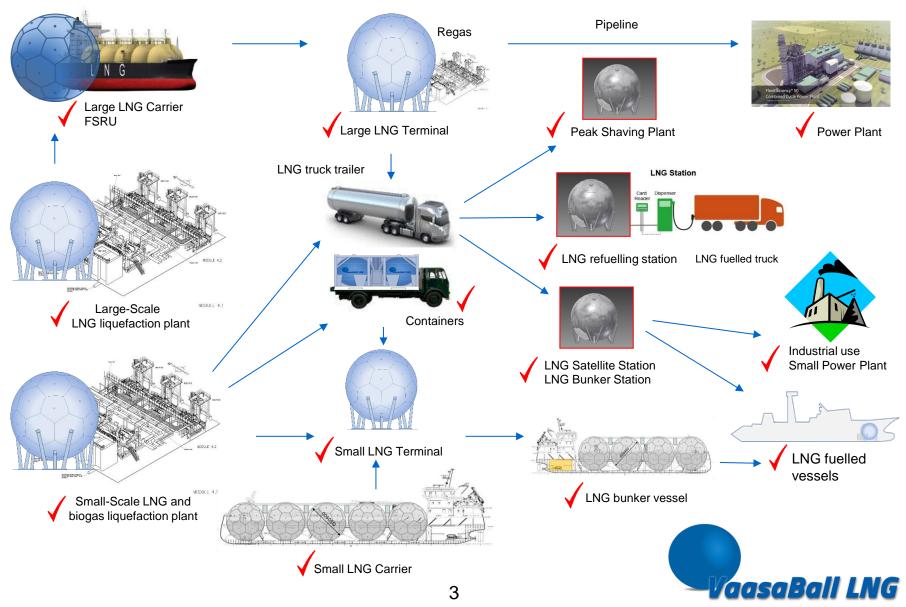
Key facts

- VaasaBall LNG Ltd., established in 2010 and headquartered in Helsinki, provides services and solutions for storing, transporting, bunkering and refuelling cryogenic gases
- Currently employs 4 people
- The company's solutions are based on a new innovative state of the art sphere shaped gas storage tank and thermal insulation system suitable for variety of needs in the liquefied gas value chains
- VaasaBall's patented structure and manufacturing method provides sustainable competitive advantage
- The company cooperates closely with leading industry partners in developing it's technology
- Scalability due to partner network production

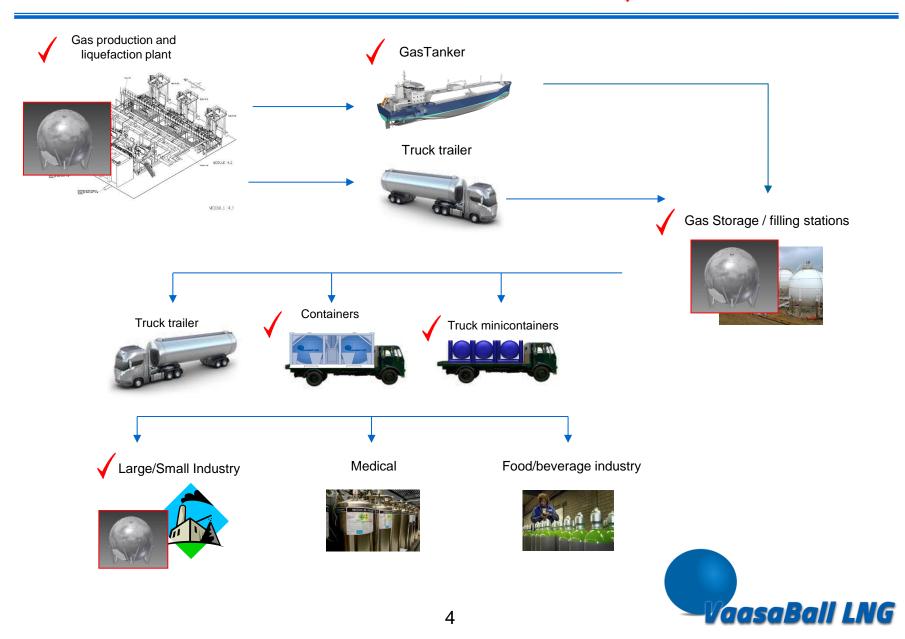
Technology

- VaasaBall's utilizes a new and innovative sphere shaped design in gas tanks that provides the optimal solution for gas storage and transportation
- Thermal insulation in all tanks, consisting of readily welded inner and outer vacuum sections, additional mineral wool- and polyurethane layers in storage tanks
- VaasaBall's superior technology results into several competitive advantages compered to more traditional designs:
- Over 30% better Boil-off rate
- Light structure 30-40% less materials needed
- Minimal sloshing and thermal expansion
 - Competitive manufacturing costs due to the lighter structure
 - Short through-put time and short installation time

Our concept in LNG and Bio-LNG



Our concept in Industrial Gases



Product range of tanks up to 36 000 m3

4 Product ranges

ThermoBall 5 Storage ThermoBall 5 Fuel Size: 4 – 5.6 m³ Usage areas: Industrial gases



ThermoBall 34 Storage ThermoBall 34 Fuel Size: 6 – 34 m³ Usage areas: Industrial gases, LNG Satellite stations

ThermoBall 400 Storage ThermoBall 400 Fuel Size: 35 – 1 000 m³ Usage areas: LNG Fuel tanks, LNG Satellite stations, LNG Bunkering

MaxiBall 36000 Size: 1 000 – 36 000 m³ Usage Areas: LNG Terminals, LNG Carriers, FPSO, Power Plants



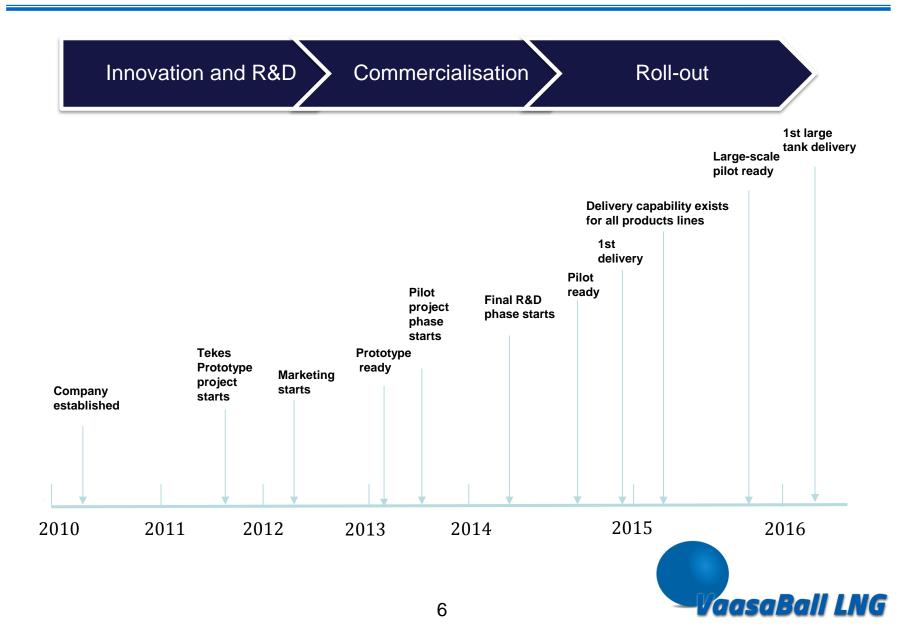




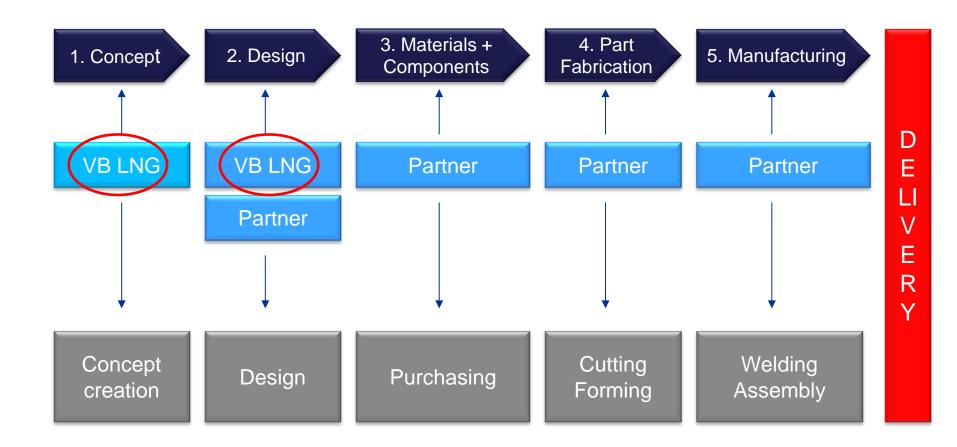
Products usage **Business usage / VB LNG Product** Small Medium Large series tanks tanks tanks 4-34 m³ 35-1000 m³ 1000-36000 m³ LNG Terminal storage LNG carrier / shuttle / barge ~ ✓ storage **FPSO** \checkmark Power plant storage \checkmark \checkmark Gas pipeline usage \checkmark Industrial LNG usage ✓ \checkmark LNG fuelled ships ✓ \checkmark LNG bunkering \checkmark \checkmark LNG truck transport \checkmark LNG refueling station storage ✓ \checkmark Storage of industrial gases \checkmark \checkmark Truck transport of industrial gases ✓



Company Profile



Manufacturing Strategy





Lessons learned – The challenge

- Manufacturing strategy of our company is based on being physically close to customers to ensure short delivery times and to avoid supply chain disruptions.
- Partner network in Finland have many skills, knowledge and production capabilities to deal with the technological requirements of cryogenic equipment design and manufacturing.
- ✓ The challenges that we have identified
 - Planners should have more knowledge of cryogenic gases in general
 - Planners and designers should have more knowledge of standards and classifications concerning cryogenic gases
 - Planners and designers should have more knowledge of LNG facility design and operation



Lessons learned – The way forward

- A training program should be considered it could cover e.g. following topics:
 - ✓ LNG what is it how is it used?
 - ✓ LNG legislation, authorities, main standards and classifications
 - How to design a LNG facility
 - Approvals and permits required and how are they applied for
 - LNG facility design
 - Standards: onshore and offshore
 - Basics of process and control engineering, PI diagrams
 - Structural design including
 - Components
 - Safety issues to consider through the life-cycle of a LNG facility
 - ✓ Safety issues in layout and area classification
 - Risk evaluation and modelling of accidents
 - Operating a LNG facility



